

TEACHERS' RETIREMENT BOARD  
BUDGETS AND AUDITS COMMITTEE

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SUBJECT: Executive Expense Account

ITEM NUMBER:   8  

ATTACHMENT(S):   X  

ACTION:         
3, 1998

DATE OF MEETING:  September 

INFORMATION:   X  

PRESENTER:  Ms. Plett 

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SUMMARY

The Budgets and Audits Committee established the Executive Expense Account in 1995. In March 1997 the Committee authorized a \$2,500 limit on expenses per year recognizing that the account was used for both Board related expenses and those associated with System guests and visitors.

The attachments to this item reflect the summarized expenditures in those two categories. Attachment I reflects expenses for System guests and visitors, \$1,047.48. Attachment II reflects Board expenses totaling \$1,703.67. Total expenditures were \$2,751.15. Prior year expenditures totaled \$2,914.26.

## Executive Expense Account

| DATE     | GUEST/FUNCTION                                 | AMOUNT     |
|----------|--|------------|
| 08/13/97 | Lunch for Actuarial Meeting - Corti Brothers   | \$53.15    |
| 08/13/97 | Soda's for Actuarial Meeting - Cafeteria       | \$7.95     |
| 08/15/97 | Lunch with SPL Worldgroup - Paragary           | \$76.16    |
| 08/25/97 | Lunch Legislative Hearing - Dawson's           | \$58.91    |
| 08/29/97 | Lunch Watson Wyatt Meeting - Foodmart          | \$9.13     |
| 10/10/97 | Lunch with French Delegation - Chevy's         | \$100.64   |
| 11/04/97 | Dinner with Dr. John Por of Cortex - Biba's    | \$67.28    |
| 08/29/97 | Watson Wyatt Meeting - Corti Brothers          | \$41.15    |
| 12/04/97 | Lunch with Ton Iannuchi, Cortex - Lemon Grass  | \$31.08    |
| 12/05/97 | Dinner with Claire Murphy - SF City/Cnty       | \$79.72    |
| 12/03/97 | Centro Cocina Mexica - Leg. Issues             | \$40.02    |
| 07/09/97 | Client Advisory Committee Meeting              | \$31.50    |
| 09/10/97 | Client Advisory Committee Meeting              | \$29.27    |
| 12/22/97 | Cookies for Christmas Staff Appreciation       | \$8.63     |
| 12/17/97 | Lunch with UTLA Reps - Trevos                  | \$53.55    |
| 10/09/97 | Watson Wyatt Meeting - Corti Brothers          | \$22.35    |
| 01/08/98 | Lunch of Cortes Reps - Corti Brothers          | \$21.00    |
| 01/16/98 | Lunch with Bioll Collins - Lemon Grass         | \$39.10    |
| 02/18/98 | Lunch with SPL and L. Metzger - Corti Brothers | \$28.59    |
| 02/03/98 | Watson Wyatt Meeting - Corti Brothers          | \$7.05     |
| 04/22/98 | Corti Brothers Lunch with SPL, Re: START       | \$41.62    |
| 02/11/98 | Park Prom Breakfast with Judy Michaels         | \$11.35    |
| 05/01/98 | Meeting with Watson Wyatt - Rusty Duck         | \$71.87    |
| 05/06/98 | Lunch with Executive Staff - Hopstreet Bistro  | \$80.70    |
| 05/08/98 | Lunch for SPL Meeting - Corti Brothers         | \$35.71    |
|          | TOTAL  | \$1,047.48 |

## Board Related Expenses

| DATE     | GUEST/FUNCTION                                 | AMOUNT     |
|----------|--|------------|
| 12/08/97 | Coffee for Board Members - Bel-Air             | \$27.47    |
| 12/15/97 | Coffee for Board Members                       | \$29.97    |
| 01/04/98 | Coffee For Board Mebers                        | \$50.89    |
| 02/04/98 | Dinner with Board Members                      | \$98.22    |
| 03/01/98 | Coffee for Board Members                       | \$24.36    |
| 04/06/98 | Coffee for Board Members                       | \$33.06    |
| 04/01/98 | Board Members to Dinner - Piatti Rest.         | \$274.12   |
| 05/04/98 | Cake for Baord - Bel-Air                       | \$40.70    |
| 05/08/98 | Coffee for Board Members                       | \$10.49    |
| 06/03/98 | Dinner with Board Members - Ciao-Yama          | \$122.35   |
| 07/07/97 | Coffee for Board Members - Bel-Air             | \$26.69    |
| 07/09/97 | Board Dinner in Honor of Terri Parker - Piatti | \$586.52   |
| 07/10/97 | Lunch for 3 Board Members - Rusty Duck         | \$54.03    |
| 08/04/97 | Coffee for Board Members - Costco/Bel-Air      | \$33.78    |
| 08/19/97 | Coffee for Board Members - Costco              | \$11.99    |
| 08/21/97 | Coffee Board Members - Bel-Air                 | \$8.11     |
| 10/02/97 | Coffee Board Members - Bel-Air                 | \$38.06    |
| 11/06/97 | Coffee Board Members - Bel-Air                 | \$48.84    |
| 11/05/97 | Dinner with Board Members - Scott's Seafood    | \$134.97   |
| 10/19/97 | Coffee Board Members - Bel-Air                 | \$49.05    |
|          | TOTAL  | \$1,703.67 |